

U.S. Monthly Average Price for Upland Cotton 2009-2010 Marketing Year

COTTON: 2009-10 Marketing Year				
Month	Price Received (cents/lb.)	Marketings (bales)	Value (\$)	Weighted avg. price to date
Aug	\$ 0.4770	30,000	\$ 14,310.00	
Sep	\$ 0.5500	225,000	\$ 123,750.00	
Oct	\$ 0.5670	271,000	\$ 153,657.00	
Nov	\$ 0.5850	1,611,000	\$ 942,435.00	
Dec	\$ 0.6280	2,536,000	\$ 1,592,608.00	
Jan	\$ 0.6060	1,618,000	\$ 980,508.00	
Feb	\$ 0.6170		\$ -	
Mar				
Apr				
May				
Jun				
Jul				
		6,291,000	\$ 3,807,268.00	\$ 0.6052

Source:
<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>

Maximum CCP is the target price (\$0.7125/lb.) minus the loan rate (\$0.52/lb.) minus direct payment (\$.0667/lb.) = \$.1258/lb.

Target Price:	.7125/lb.
- Avg. Producer Price/Loan Rate:	.6052/lb. (Minimum price cannot be lower than loan rate)
- Direct Payment:	<u>.0667/lb.</u>
 Projected CCP payment	 .0406 cents per pound

Timing of Payments:

Producers may request partial payment up to 60 days prior to end of marketing year; for 2008, 2009 and 2010 first partial made after first 180 days of marketing year and final made beginning October 1; partial may be up to 40 percent of projected final for 2008, 2009 and 2010 crops.

*Upland Cotton Marketing Year: August 1 – July 31.

USDA-FSA News Releases: